

**Finance Advisory Group Finance Indicators 2010/11  
as at end March 2011**

Description	target	actual	Variance		notes	graph
				%		
Monthly cash balance £000	11,883	22,550	10,667	89.8%	Total investments at month end. Precepts are paid in 10 instalments of roughly £6m, but not in June or December. Therefore, we receive cashflow benefits until the last 2 precept payments go out in February and March. This is higher than the target for the following reasons: - provisions such as Edenbridge Relief Road have not been fully spent (£2.5m)  - VAT refund received in June 2010 (£1.8m) - grant income received for capital projects has not been fully spent (£0.4m)	1
Average monthly cost per employee (non cumulative) £	2,855	2,756	-99	-3.5%	Target is annual pay budget divided by budget ftes, figures include agency and casual staff.	2
Number of ftes	435	418	-17	-3.9%	Target is budgeted ftes. Dunbrik agency staff are now fully included.	3
Council Tax % collected for 2010/11	98.5	98.6	0.1	0.1%	LPIFS 19. Monthly cumulative figures	-
NNDR % collected for 2010/11	98.1	98.4	0.3	0.3%	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	67.0	68.8	1.8	2.7%	LPIFS8 - % on direct debit	4
NNDR payers % on direct debit	54.5	55.0	0.5	0.9%	LPIFS9 - % on direct debit	5
Investment return %	1.00	1.18	0.18	18.4%	Cumulative return on investments. Target is budget assumption	6
3 month LIBID	0.60					
7 day LIBID	0.43					
Sundry debtors: debts over 21 days £000	35	17	-18	-51.4%	21 days is taken as the base as the first reminder is issued after 3 wks.	7
Sundry debtors: debts over 61 days £000	25	15	-10	-40.0%	61 days is when the third reminder is issued (debts exclude items on 'indefinite hold', e.g. debtors in administration)	8

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